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ORDINANCE NUMBER XXXX

AN ORDINANCE OF THE COUNCIL OF THE CITY OF GREENBELT, MARYLAND TO MAKE A SUPPLEMENTAL APPROPRIATION IN THE GENERAL FUND IN THE AMOUNT OF TWO HUNDRED THOUSAND DOLLARS (\$200,000) FOR THE ACQUISITION OF CERTAIN REAL PROPERTY KNOWN AS 10-A CRESCENT ROAD, GREENBELT, MARYLAND

WHEREAS, on January 28, 2016, the Council of the City of Greenbelt, Maryland (the "Council") approved Ordinance No. 1343 authorizing the City's acquisition of certain real property known as 10-A Crescent Road, Greenbelt, Maryland (the "Property") in an amount not to exceed Two Hundred Thousand Dollars (\$200,000) plus related costs and approving the execution of a Contract of Sale therefor; and

WHEREAS, the Contract of Sale approved by the Council contemplates that the City will obtain a loan to pay for the Property; and

WHEREAS, the Council has determined that it is in the best interest of the City to pay for the Property using money from the City's General Fund rather than obtain a loan.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Greenbelt, Maryland, that an additional \$200,000 shall be and hereby is appropriated as a supplemental appropriation in the General Fund of the City's FY2016 Budget for the acquisition of Unit 10-A Crescent Road, Greenbelt, Maryland.

BE IT FURTHER ORDAINED that said supplemental appropriation will come from the General Fund fund balance and be appropriated to Account 990 "Non-Departmental" in the General Fund.

BE IT FURTHER ORDAINED that said supplemental appropriation is in addition to the appropriation of \$26,699,500 made by Ordinance 1340 for the fiscal year ending June 30, 2016, thereby making the total appropriation in the General Fund for the fiscal year in the amount of \$26,899,500.

BE IT FURTHER ORDAINED that this Ordinance shall be effective immediately upon its passage.

PASSED by the Council of the City of Greenbelt, Maryland, at its regular meeting of February 22, 2016.

Emmett V. Jordan, Mayor

ATTEST:

Cindy Murray, City Clerk